The IRA Charitable Rollover is Permanently Reinstated

If you are 70½ or older, you can roll over up to $100,000 from your IRA to Marquette University.

▪ Your gift will count against your required minimum distribution for the year.
▪ Your taxable income will be reduced, even if you do not itemize deductions.
▪ You will not be subject to the 60% limitation on charitable gifts.
▪ Gifts for a given tax year must be made by December 31 of that year.
▪ These gifts do not qualify for an additional charitable deduction – not being taxed on the withdrawal is usually more tax advantageous than a charitable deduction.
▪ Only standard IRAs are eligible; other retirement accounts such as 401(K), 403(b), SEP, and KEOGH plans cannot be used to make an IRA rollover gift, but they can be rolled into an IRA in anticipation of an IRA rollover gift. (Check with your financial advisor.)
▪ Donors of IRA rollover gifts cannot receive any personal benefits, such as Marquette Men’s Basketball priority points, in connection with the gift. Similarly, planned gifts, such as charitable remainder trusts and gift annuities, which provide the donor with periodic income payments, are not eligible to receive IRA rollover gifts.

**STEP ONE:** To make an IRA rollover gift, simply contact your IRA custodian and inform them of your intent to make a distribution directly from your IRA account to Marquette University by check or wire transfer. Provide them with your account number and the amount you would like to transfer.

**Checks must be made payable** to Marquette University and sent to the following address:

▪ Marquette University Advancement
  ATTN: Missy Egelhoff
  1250 W. Wisconsin Ave., Suite 421
  P.O. Box 1881
  Milwaukee, WI 53201-1881

**To wire currency** to Marquette University:

Transfer should be made in US Dollars. Provide the transferring institution the following information for Marquette:

▪ Marquette’s Financial Institution: Town Bank
▪ ABA #: 075917843
▪ Account Name: Marquette University
▪ Account Number: # 0000145651
▪ Contact/Phone Number: Sarah Grooms / 262-369-8809
▪ Payment designation: Reference the donor’s name and the program and/or fund to which the transfer should be applied.

**STEP TWO:** Notify us that you have requested an IRA rollover distribution, including the following information:

▪ Name and contact information of the IRA Plan Administrator
▪ Dollar amount of transfer
▪ Where you would like your gift directed (i.e. scholarship fund or a specific College)

Please contact Treasury Services @ 414-288-7479 or Missy Egelhoff at 414-288-6774 or melissa.egelhoff@marquette.edu if you or your IRA administrator have any questions. Upon receipt of payment, Marquette will provide a written acknowledgement of your gift in accordance with the provisions of applicable law.

Thank you for your support of Marquette University!